

Framingham State University FY2022 "All Funds" Budget - April

Fiscal Year 2022

Note: Amounts are rounded for presentation purposes.

College Operating Budget - FY2022 All Funds Revised Budget																		
Revenues	General Operations			Residence Life	Gen. Purpose/Auxiliary Ent.	Continuing Education	Academic Support	Athletics	Danforth Art Center	College Center	Warren Center	Library	Student Activities	Health Services	Campus Safety	Career Services	Arts & Ideas	Total
	State Appropriations	Ret. Tuition Revenues	College Operations															
State Appropriations (GAA + Reserve)	\$34,188,000		(Net Internal Transfers)	(75% occupancy)	(Including Food Svc)		(Net Internal Transfers)											\$34,188,000
State Authorized Retained Tuition		\$800,000																\$800,000
State Funded Fringe Benefits (est.)	\$13,230,000	\$316,000																\$13,546,000
Net Student Tuition & Fees - Day			\$28,637,000				\$203,000	\$785,000		\$677,000			\$294,000	\$412,000	\$250,000	\$103,000	\$15,000	\$31,376,000
Net Student Tuition/Fees - Evening			\$1,454,000			\$7,243,000	\$4,000						\$116,000		\$46,000		\$23,000	\$8,886,000
Contract Courses/Workshops					\$73,000	\$1,028,000	\$50,000	\$20,000	\$356,000	\$68,000								\$1,595,000
Student Rents				\$14,272,000														\$14,272,000
Student Meal Plans					\$5,500,000													\$5,500,000
Gifts/Sales/Commissions				\$42,000	\$399,000	\$25,000	\$10,000	\$192,000	\$221,000		\$260,000							\$1,149,000
Grants					\$184,000					\$2,000								\$186,000
Interest/Miscellaneous			\$1,237,000	\$16,000	\$1,553,000	\$72,000		\$90,000		\$1,000								\$2,969,000
Transfers In			\$4,556,000	\$72,000	\$995,000	\$490,000	\$2,251,000	\$296,000	\$270,000	\$47,000		\$215,000	\$51,000	\$20,000	\$203,000	\$5,000	\$12,000	\$9,483,000
Total Budgeted Revenues	\$47,418,000	\$1,116,000	\$35,884,000	\$14,402,000	\$8,704,000	\$8,858,000	\$2,518,000	\$1,383,000	\$847,000	\$795,000	\$260,000	\$625,000	\$463,000	\$270,000	\$249,000	\$108,000	\$50,000	\$123,950,000
Expenditures	State Appropriations	Ret. Tuition Expenses	College Operations	Residence Life	Gen. Purpose/Auxiliary Ent.	Continuing Education	Academic Support	Athletics	Danforth Art Center	College Center	Warren Center	Library	Student Activities	Health Services	Campus Safety	Career Services	Arts & Ideas	Total
	Employee Compensation (with ERIP)	\$34,188,000	\$800,000	\$5,650,000	\$1,570,000	\$647,000	\$1,035,000	\$205,000	\$60,000	\$245,000	\$129,000		\$10,000	\$134,000				
Employee Related Expenditures			\$109,000	\$7,000	\$26,000	\$6,000	\$233,000	\$19,000	\$1,000	\$2,000		\$2,000						\$407,000
Special Employees			\$4,804,000	\$1,289,000	\$334,000	\$3,720,000	\$611,000	\$295,000	\$227,000	\$77,000		\$106,000	\$18,000	\$50,000	\$66,000	\$71,000		\$11,668,000
Pension & Insurance	\$13,230,000	\$316,000	\$2,093,000	\$622,000	\$223,000	\$429,000	\$48,000	\$28,000	\$100,000	\$51,000		\$2,000	\$1,000	\$54,000	\$1,000	\$2,000		\$17,200,000
Administrative Expenditures			\$2,464,000	\$292,000	\$385,000	\$208,000	\$339,000	\$375,000	\$69,000	\$35,000	\$35,000	\$462,000	\$35,000	\$7,000	\$41,000	\$16,000	\$9,000	\$4,772,000
Facility Operations			\$447,000	\$217,000	\$100,000	\$10,000	\$187,000	\$172,000	\$10,000	\$13,000		\$32,000	\$359,000	\$16,000	\$52,000	\$2,000	\$1,000	\$1,618,000
Utilities/Space Rentals			\$3,945,000					\$1,000										\$3,946,000
Consultant/Contracted Services			\$748,000	\$8,000	\$74,000	\$22,000	\$61,000	\$9,000	\$1,000	\$22,000	\$2,000			\$15,000		\$1,000	\$30,000	\$993,000
Operational Services			\$344,000	\$30,000	\$5,538,000		\$250,000	\$100,000		\$1,000					\$25,000		\$2,000	\$6,290,000
Equipment			\$342,000	\$185,000	\$12,000	\$1,000	\$16,000	\$9,000			\$50,000				\$31,000			\$646,000
Equipment Lease/Maintenance			\$217,000	\$148,000	\$15,000	\$1,000	\$63,000	\$27,000					\$9,000		\$4,000			\$484,000
Purchased Services			\$20,000	\$3,000	\$6,000	\$2,000	\$33,000	\$135,000						\$17,000		\$1,000		\$217,000
Construction/Facilities Operations			\$1,568,000	\$259,000	\$44,000	\$3,000	\$2,000	\$4,000			\$270,000							\$2,150,000
Information Technology			\$3,600,000	\$130,000	\$61,000	\$7,000	\$50,000	\$2,000	\$1,000	\$15,000	\$25,000	\$34,000	\$10,000	\$13,000	\$29,000	\$11,000		\$3,988,000
Aid/Waivers/Entitlement Programs			\$3,214,000	\$389,000	\$1,000	\$547,000	\$16,000						\$6,000			\$1,000		\$4,174,000
Payments/Debt Service/Transfers			\$5,864,000	\$10,073,000	\$1,790,000	\$2,577,000	\$530,000	\$147,000	\$161,000	\$450,000	\$78,000		\$15,000				\$8,000	\$21,693,000
Strategic Reserve/Covid Costs			\$455,000			\$290,000			\$32,000									\$777,000
Total Budgeted Expenditures	\$47,418,000	\$1,116,000	\$35,884,000	\$15,222,000	\$9,256,000	\$8,858,000	\$2,644,000	\$1,383,000	\$847,000	\$795,000	\$460,000	\$638,000	\$463,000	\$306,000	\$249,000	\$108,000	\$50,000	\$125,697,000
Budgeted Net Income	\$0	\$0	\$0	(\$820,000)	(\$552,000)	\$0	(\$126,000)	\$0	\$0	\$0	(\$200,000)	(\$13,000)	\$0	(\$36,000)	\$0	\$0	\$0	(\$1,747,000)
Percent of Total	38%	1%	29%	12%	7%	7%	2%	1%	1%	1%	0%	1%	0%	0%	0%	0%	0%	100%
				Covered from Capital Reserve	Covered from Capital Reserve		Covered from Fund Balance				Covered from Capital Reserve	Covered from Fund Balance		Covered from Fund Balance				Federal HEERF Reimbursement
Remitted Tuition	(\$105,000)			-5.0% of Rev.; 8.9% of Fund Bal.						-2.1% of Rev.; 4.8% of Fund Bal.		-13.1% of Rev.; 5.0% of Fund Bal.						

Other Funds Capital Budget - FY2022						
Revenue Sources	College Funding	DCAM Funding	College Financing	MSCBA Funding	Aux. Ent. Funding	Total
Capital Expenditures	\$792,000	\$1,198,000	\$0	\$800,000	\$340,000	\$3,130,000

Operating Budget:	\$101,219,000
Debt Svc/Capt Maint Support	\$47,629,000
Operating Budget (less Auxiliary Enterprises)	\$101,219,000
State Support (Appropriations Plus F.B. Funding less Remitted Tuition)	\$47,629,000
State Support as % of Non-Aux. Operations:	47.1%
State Support per Undergraduate Day Student:	\$16,100
Student Support as % of Non-Aux. Operations:	40.6%

Undergraduate Day FTEs (Fall/Sp. Avg.):

Other Funds Financial Aid Budget - FY2022										
Revenue Sources	Federal Loans	Non-Federal Loans	State NIL Loans	Federal Grants	State Grants/Wvrs	Foundation (FSU) Grants	Housing Grants	Indep. Alumni Grants & Loans	University Grants/Waivers	Total
Financial Aid Expenditures	\$20,000,000	\$5,600,000	\$450,000	\$6,271,000	\$4,014,000	\$600,000	\$288,000	\$65,000	\$3,785,000	\$41,073,000

FY2022 All Budgeted Expenditures - Proforma Total	
Budgeted Expenditures	Total
Operating/Capital/Financial Aid (net)	\$164,983,000

Total Grants	\$15,023,000	37%
Total Loans	\$26,050,000	63%